



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender number **19/2018** held on **Thursday 13th September 2018**. Total bids received amounted to **K940.24 Million** at face value and the allocation amounted to **K717.29 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered at cost	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	ZM3000005436	Competitive	K 67.50 Mn	K 20.43 Mn	K 20.43 Mn	K 19.74 Mn	K96.6273	14.0000	13.5279	10.0000-14.0000	Nil
		Off-Tender	K 7.50 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K96.6273	14.0000	13.5279	N/A	Nil
182 DAYS	ZM3000005444	Competitive	K144.00 Mn	K0.540 Mn	K0.540 Mn	K0.501 Mn	K92.8257	15.5000	14.3880	15.5000-15.5000	Nil
		Off-Tender	K 16.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K92.8257	15.5000	14.3880	N/A	Nil
273 DAYS	ZM3000005451	Competitive	K216.00 Mn	K4.96 Mn	K4.96 Mn	K4.36 Mn	K87.8400	18.5085	16.2579	17.0000-18.5085	Nil
		Off-Tender	K 24.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K87.8400	18.5085	16.2579	N/A	Nil
364 DAYS	ZM3000005469	Competitive	K427.50 Mn	K914.32Mn	K834.32 Mn	K692.70 Mn	K83.0262	20.5001	17.0204	12.5386-20.5001	21.0001-21.0001
		Off-Tender	K 47.50 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K83.0262	20.5001	17.0204	N/A	Nil
		TOTAL	K950. 00 Mn	K914.32 Mn	K860.24 Mn	K717.29 Mn					

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